

## REPORT of the TREASURER for the Yr. Ended 31<sup>st</sup> DECEMBER 2019

2019 was another satisfactory year from my perspective with no shocks to buffet the finances.

The Receipts and Payments Summary shows a surplus for the year of £3500 however this is overstated by approximately £500 due to a late payment to the printer of the Photocamper, Winter edition, this due to an error on their part.

While there was a small profit of £200 approximately arising from the Meets the majority of this profit comes from the membership renewals and fresh subscriptions. This profit amply covers the Photocamper, which remains our major outlay.

As we were in a similar position at the end of 2018 I proposed to Council that, rather than accumulate funds these should be passed back to supporting members in some form but that the position be reviewed annually. The Council agreed that the forthcoming Festival and Exhibition Meets be subsidised and that there be free entry for prints and PDIs in the Exhibition Meet Competition. This will hopefully encourage more members to participate, as well as reducing funds!

The only new equipment purchased this year was the highly portable screen for use at Meets.

Pat Mitchell  
Treasurer.